

Description of Accounts

POI	Percentage of income – The amount contributed by EPC churches to support the work of the EPC, including expenses associated with the Office of the General Assembly and the Gospel Priorities.
Service Provider Income	Costs incurred by the EPC OGA to support both BRI and WO are reimbursed. These costs include rent along with shared personnel costs such as Finance, HR, and IT. These costs are borne by the EPC and shared with BRI and WO through the Service Provider Agreement.
Pledge	Pledge made by church to support OGA salaries.
Interest and Dividends	Interest and dividends are earned both on investments and through interest-bearing bank accounts.
Staff costs	This includes payroll and benefits for OGA staff and leadership.
Staff Travel	Travel expenses for office staff that aren't budgeted in other specific areas.
Executive Travel	Travel expenses for the Stated Clerk and Moderators.
Executive Travel – ASC	Travel expenses for the Assistant Stated Clerk.
Professional Expense Allowance	Expenses necessary for the Stated Clerk to perform his duties such as office supplies.
Commercial Insurance	Insurance policies covering the EPC and its subsidiaries.
Tech Services	Hardware and software costs for OGA staff and systems.
General Office	Office expenses including the office space lease, office supplies, printing, and bank fees.
Professional Services	This is primarily for CPA and legal fees.
Church Planting	Primarily travel-related expenses for the Church Planting Director.
Church Health	Primarily travel-related expenses for the Church Health Director.
Effective Biblical Leadership	These line items represent the travel and meeting expenses of the committees and ministries of the EPC.
Global Movement	This covers the contribution to WO as well as fraternal relations expenses.
Cash, Cash Equivalents, & Investments	This includes cash in the bank as well as investments.
Notes Receivables	The EPC has a loan fund for member churches. This is the current balance.
Other Current Assets	Inventory and accounts receivable.
Fixed Assets	Fixed assets less accumulated depreciation.
Other Assets	Westminster Confession Intangible Asset right to use.

Current Liabilities	Accounts payable
Long-term Liabilities	Copier lease
Net Assets With Restrictions	Cash held in restricted funds.
Net Assets Without Restrictions	Designated covers cash that has been designated by the NLT for specific purposes. Undesignated is the sum of unrestricted cash, notes receivable, other current assets, and other assets, less current and long-term liabilities. Fixed Assets are net of accumulated depreciation.