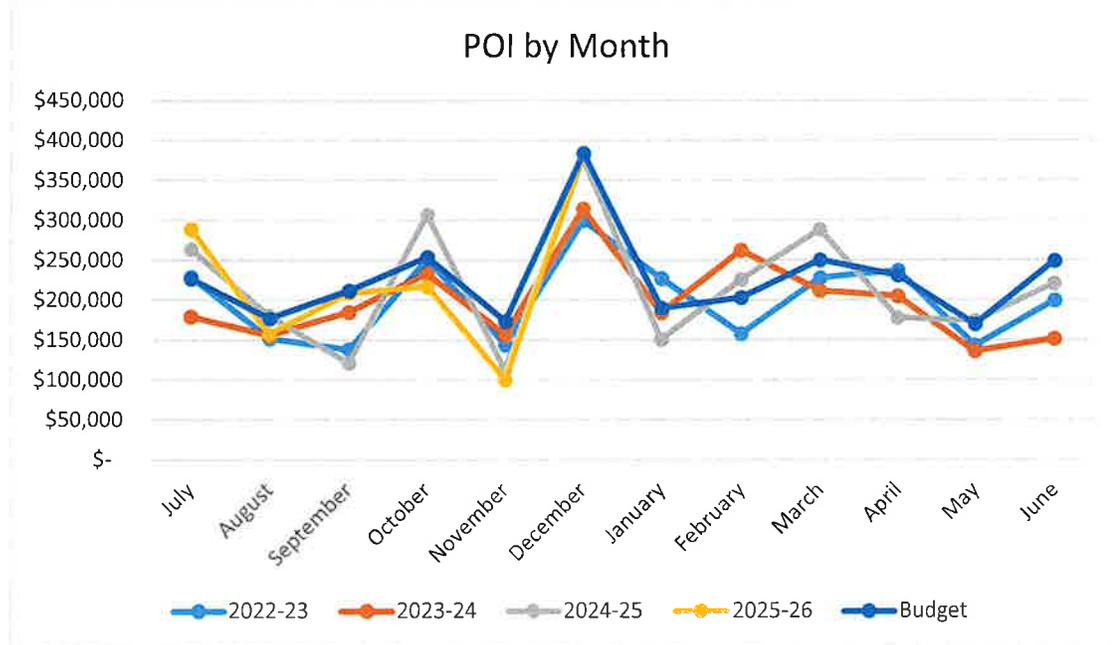




December 2025 Financial Executive Summary

Budget Report

- POI for December was \$384,501. The budget was \$384,556.
- YTD POI through December 2025 was \$1,357,642 and was \$71,854 below the FY26 budget of \$1,429,496.
- FY26 POI through December was \$5,595 lower than FY25. POI through December 2024 totaled \$1,363,237.
- Total revenue is ahead of budget by \$83,690 due to unrealized gains. Total revenue trails budget by \$72,003 without unrealized gains.



- Admin costs are below budget by \$13,839.
- More executive travel has been necessary than planned. The executive travel budgets will likely remain with a negative variance for the year.
- The variance in Tech Services is due in part to aging equipment, new equipment needed for staff, and a matter of timing. While this variance should improve over time, a variance is expected due to the need for new equipment.
- Church Planting and Church Health budgets are in line and will stay under budget through the fiscal year.
- Variances in Effective Biblical Leadership, mainly committee travel, are a matter of timing and these variances should decrease over time. This category normally stays close to budget for the year.
- Global Movement is under budget. Contributions to World Outreach are based on POI contributions, so the variance in this budget will flow along with the POI revenue variance.

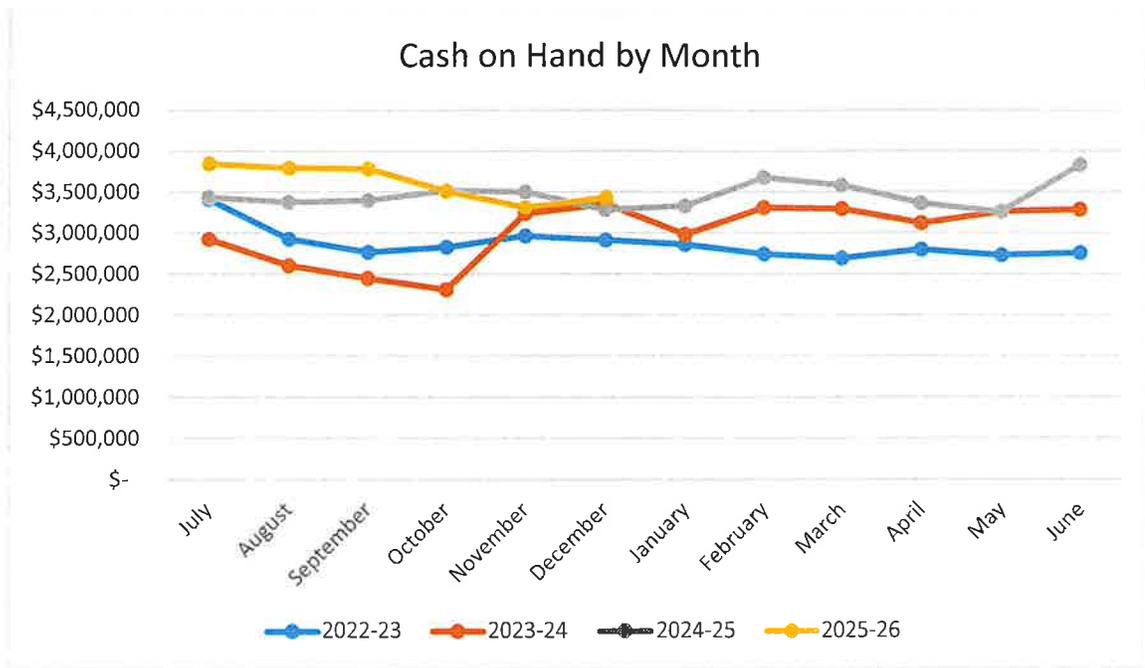
Fraternal relations expenses will occur in the second half of the year and should finish close to budget.

- Operating expenses totaled \$1,682,496 through December 2025. This is \$82,795 less than the FY26 budget of \$1,765,291.
- Total operating expenses through December 2025 are \$56,732 less than FY25 expenses of \$1,738,868.
- The year-to-date operating change in net assets, excluding depreciation, amortization, and deferred rent was \$164,146.
- The change in assets due to operations as of December 2025 was \$158,071.

Statement of Financial Position

	EPC	Sound	Strong
Operating cash reserves	2.9 months	3 months	6 months

- The operating cash reserve ratio was 1.6 months in December 2024.
- One church paid off their loan, so the Notes Receivables balance dropped significantly.
- The accounts receivable line is just a matter of timing. Fewer receivables were outstanding as of December 31, 2025.
- The restricted fund balance reflects significant spending from funds such as the domestic emergency relief fund and the Lilly Grant fund.
- The church loan fund cash balance increased due to a church paying off their loan.
- \$31,586 was added to the Required Budget Escrow in accordance with the policy of maintaining a balance equal to 20% of our annual operating expense budget. The budget escrow is now \$686,296.
- The unrestricted cash reserve is \$178,155 as of December 31.
- The unrestricted cash reserve was -\$215,611 as of December 2024.
- As of December 31, Board Designated and Restricted funds total \$3,280,950 giving us a total cash balance of \$3,459,105.

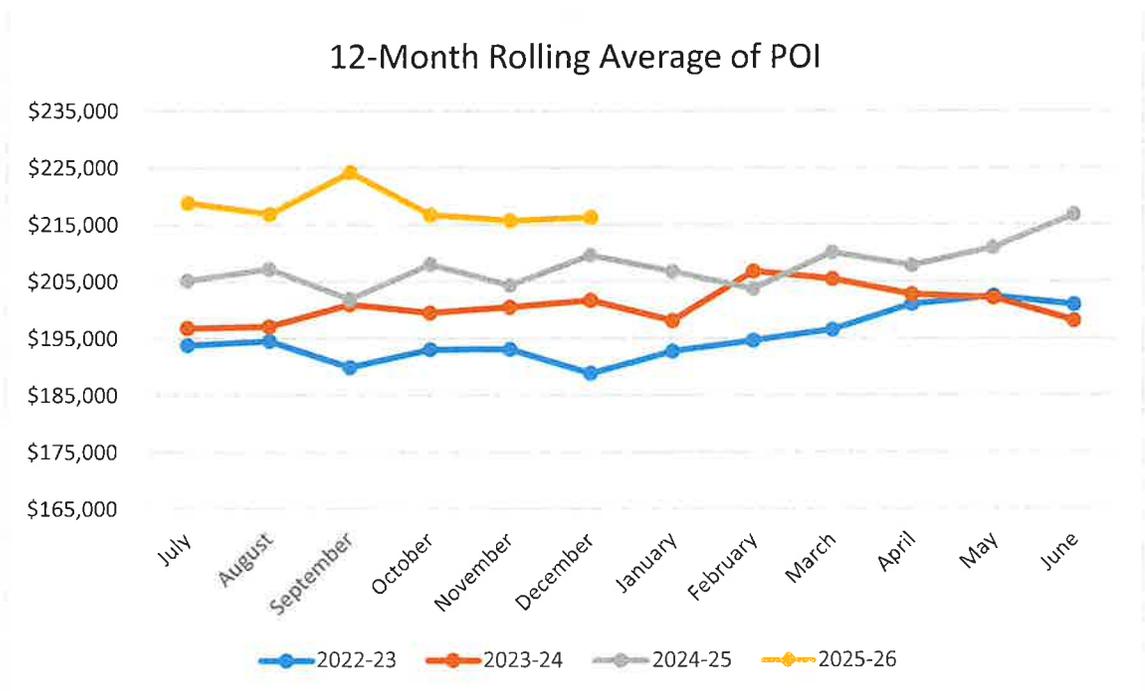


Fund Balance Report

- The fund balance report is included in the packet. This report contains all of our designated and restricted fund activity and balances.

Ratios/Other Data

- The 12-month rolling average for POI is \$216,317. This is 3.2% higher than the rolling average as of December 2024.





FY26 Budget Report as of December 31, 2025

	Actual	Budget	Variance	Annual Budget	% of Budget	FY25 Actual
Revenue						
POI	1,357,642	1,429,496	(71,854)	2,724,567	49.8%	1,363,237
Service Provider Income	287,491	280,632	6,859	561,262	51.2%	339,350
Unrealized Gains on Investments	155,693	0	155,693			62,999
Interest and Dividends	44,338	52,824	(8,486)	105,653	42.0%	55,876
Other Income	1,478	0	1,478	0		0
Total Revenue	1,846,642	1,762,952	83,690	3,391,482	54.4%	1,821,462
Expenses						
Administration						
Staff Costs	1,006,563	1,029,867	23,304	1,994,098	50.5%	990,935
Staff Travel	2,055	0	(2,055)	0		14,212
Executive Travel	21,949	15,000	(6,949)	30,000	73.2%	20,606
Executive Travel - ASC	23,445	15,000	(8,445)	30,000	78.2%	21,915
Professional Expense Allowance	1,341	2,000	659	4,000	33.5%	2,841
Commercial Insurance	52,765	67,883	15,118	67,882	77.7%	61,711
Tech Services	113,535	77,342	(36,193)	154,685	73.4%	84,194
General Office	158,062	186,692	28,630	373,383	42.3%	171,222
Professional Services	18,797	18,567	(230)	50,700	37.1%	32,002
Total Administration	1,398,512	1,412,351	13,839	2,704,748	51.7%	1,399,638
Church Planting						
Leadership Team Meetings	782	0	(782)	0		0
Staffing/Leadership	1,210	25,000	23,790	50,000	2.4%	23,279
Assessment	2,294	0	(2,294)	0		0
Other	0	0	0	0		1,291
Total Church Planting	4,286	25,000	20,714	50,000	8.6%	24,570
Church Health						
Mtgs./Training/Misc.	1,494	0	(1,494)	0		662
Travel	2,868	5,000	2,132	10,000	28.7%	3,444
Total Church Health	4,362	5,000	638	10,000	43.6%	4,106
Effective Biblical Leadership						
EBL - General	1,620	4,590	2,970	9,180	17.6%	2,717
Chaplain Endorser Travel	3,485	4,590	1,105	10,000	34.9%	7,753
Chaplains Work & Care	0	5,002	5,002	10,200	0.0%	1,035
Disaster Relief	0	4,000	4,000	8,000	0.0%	1,277

	Actual	Budget	Variance	Annual Budget	% of Budget	FY25 Actual
XP/Admin Peer Network	4,000	4,000	0	8,000	50.0%	4,000
7:9 Commission	3,676	7,500	3,824	15,000	24.5%	2,694
National Leadership Team	16,969	12,498	(4,471)	24,996	67.9%	16,449
Presbytery Min. Chairs	6,058	8,160	2,102	16,320	37.1%	568
Pastoral Letter Committee	0	4,590	4,590	9,180	0.0%	0
Presbytery Stated Clerks	14,765	7,500	(7,265)	15,000	98.4%	13,861
Theology	3,975	3,060	(915)	6,120	65.0%	390
AIC - SSA	0	6,000	6,000	12,000	0.0%	0
AIC - Ordination	28	6,000	5,972	12,000	0.2%	4,856
AIC - Disabilities	476	0	(476)	0		0
Other	0	0	0	0		0
Total Effective Biblical Leadership	70,815	97,962	27,147	196,940	36.0%	68,247

Global Movement

World Outreach	203,646	214,424	10,778	408,685	49.8%	230,473
Fraternal Relations Expenses	875	10,554	9,679	21,110	4.1%	11,834
Total Global Movement	204,521	224,978	20,457	429,795	47.6%	242,307

Total Operating Expenses

1,682,496 1,765,291 82,795 3,391,483 49.6% 1,738,868

Net Cash Flow from Operating Activities

164,146 (2,339) 895 0 82,594

Depreciation and Amortization

6,075 6,075 0 6,075 100.0% 5,495

Net Change in Assets

158,071 (8,414) 166,485 (6,075) 77,099



STATEMENT OF FINANCIAL POSITION

	December 31, 2025	December 31, 2024	Increase/ Decrease
ASSETS			
Cash	\$ 3,459,105	\$ 3,285,109	\$ 173,996
Notes Receivable	\$ 31,589	\$ 136,246	\$ (104,657)
Other Current Assets	\$ 139,589	\$ 202,933	\$ (63,344)
Fixed Assets (net of dep)	\$ 47,549	\$ 67,614	\$ (20,065)
Other Assets	\$ 28,750	\$ 25,667	\$ 3,083
TOTAL ASSETS	\$ 3,706,583	\$ 3,717,569	\$ (10,986)
LIABILITIES			
Current Liabilities	\$ 125,564	\$ 136,635	\$ (11,071)
Long-Term Liabilities	\$ 26,908	\$ 32,860	\$ (5,952)
NET ASSETS			
With Restrictions	\$ 1,971,187	\$ 2,410,770	\$ (439,583)
Without Restrictions			
Designated	\$ 1,309,763	\$ 1,089,950	\$ 219,813
Undesignated	\$ 225,612	\$ (20,260)	\$ 245,872
Fixed Assets (net of dep)	\$ 47,549	\$ 67,614	\$ (20,065)
TOTAL NET ASSETS	\$ 3,554,111	\$ 3,548,074	\$ 6,037
LIABILITIES AND NET ASSETS	\$ 3,706,583	\$ 3,717,569	\$ (10,986)

CASH BY FUND	
Donor Restricted Cash	\$ 1,971,187
Board Designated Cash	
Medical Benevolence	\$ 99,969
Ministerial Endowment	\$ 50,934
Required Budget Escrow	\$ 686,296
Capital Replacement	\$ 30,000
Church Loan Fund	\$ 181,346
GA Fund	\$ 155,194
Church Health Operations	\$ 49,204
Resource Ministry	\$ 36,083
Project Fund	\$ 10,653
Other	\$ 10,084
Total Board Designated Cash	\$ 1,309,763
Unrestricted Cash	\$ 178,155
Total Cash	\$ 3,459,105



**Fund Balance Report
As of December 31, 2025**

	Year Ending 06/30/2025	Year to Date 12/31/2025	Ending Balance 12/31/2025
	Actual	P&L Actual	Actual
Ministerial Endowment	47,514	3,421	50,934
Medical Benevolence	115,524	(15,556)	99,969
General Assembly	126,867	28,477	155,194
Capital Replacement	0	30,000	30,000
Deacon Fund	10,000	0	10,000
Resource Ministry	14,029	22,053	36,083
XP Roundtable	3,065	(4,772)	(1,708)
Church Loan Fund	100,068	81,278	181,346
Required Budget Escrow	654,710	31,586	686,296
Pastor/Spouse Retreat	101	0	101
Staff Development	3,368	(2,463)	904
Tim Russell Memorial Fund	30,045	1,566	31,611
Church Health - Operations	65,373	(16,169)	49,204
Pastoral Cohort	417	0	417
Church Planting Retreat	(2,913)	(29,171)	(32,084)
Church Health - Training	3,384	3,312	6,695
Church Health - Coaching	148	(6,500)	(6,352)
CCO Fund	500	0	500
Designated Project Fund	10,653	0	10,653
Total DESIGNATED (All)	1,182,853	127,062	1,309,763
Texas Flood Relief	0	58,102	58,101
Small Church Conference	0	1,701	1,701
CRM Grant Cohort	0	38,376	38,375
EBL	975	148	1,123
7:9	829	(829)	0
Restore Church Planter Health	732	0	732
EPC Historical Project	5	0	5
Church Planting Initiatives NO 008	278,305	(25,893)	252,412
Disaster Relief Committee	23,908	(4,074)	19,834
Domestic Emergency Relief Fund	717,751	(91,300)	626,451
Thanksgiving	5,948	250	6,198
Gratitude Gift	276,739	(10,604)	266,135
CA Wildfire Fund	29,125	(29,125)	0
Moderators Scholarship	7,791	848	8,639
Next Generation Leadership Summit	10,713	1,156	11,869
Great Commission Fund	0	12,888	12,888

EPC Undesignated Gifts	44,031	(37,926)	6,105
Pastor Assistance Fund	186,242	(35,422)	150,820
Special Translation Projects 422	3,464	0	3,464
Pastoral/Spouse Care	53,297	6,529	59,826
Care of Chaplains	20,831	2,507	23,337
Smaller Church Network	18,547	(327)	18,220
Church Health - Lilly Grant	560,393	(105,500)	454,893
Church Pastors Gathering	5,510	0	5,510
Church Planting in Under-Resourced Areas	4,351	0	4,351
Childcare Scholarship Fund	47	(47)	0
Total TEMP RESTRICTED (All)	2,249,534	(278,345)	1,971,187