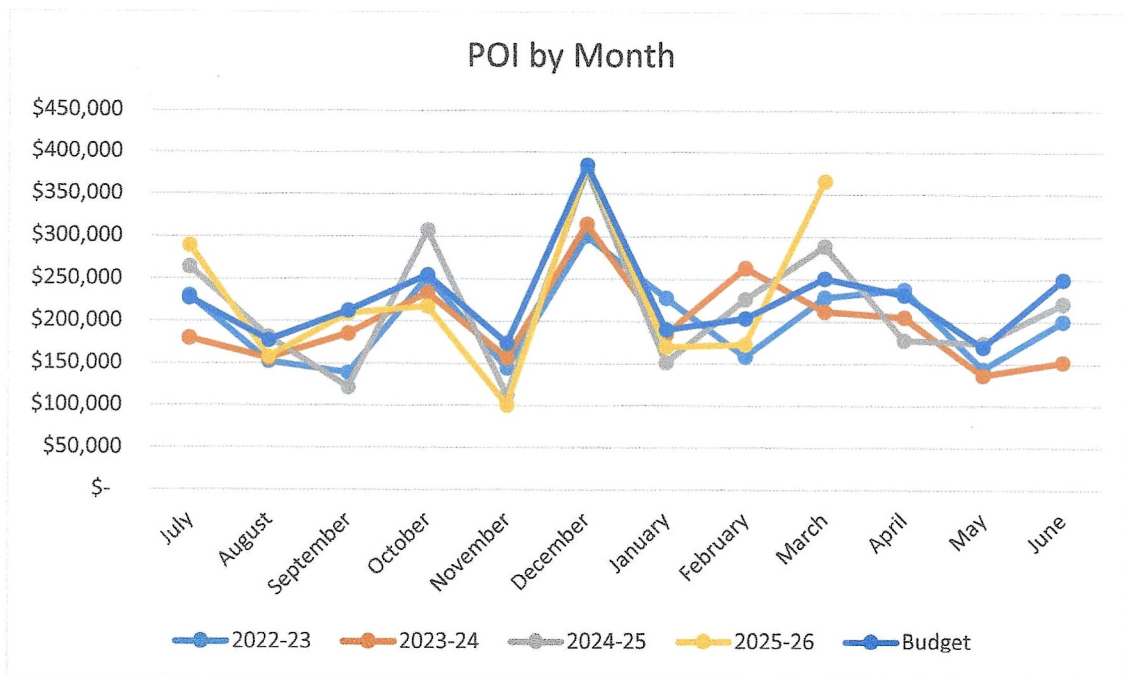




## March 2026 Financial Executive Summary

### Budget Report

- POI for March was \$365,400. The budget was \$250,716.
- YTD POI through March 2026 was \$2,065,529 and was \$8,234 below the FY26 budget of \$2,073,763.
- FY26 POI through March was \$37,008 more than FY25. POI through March 2025 totaled \$2,028,521.



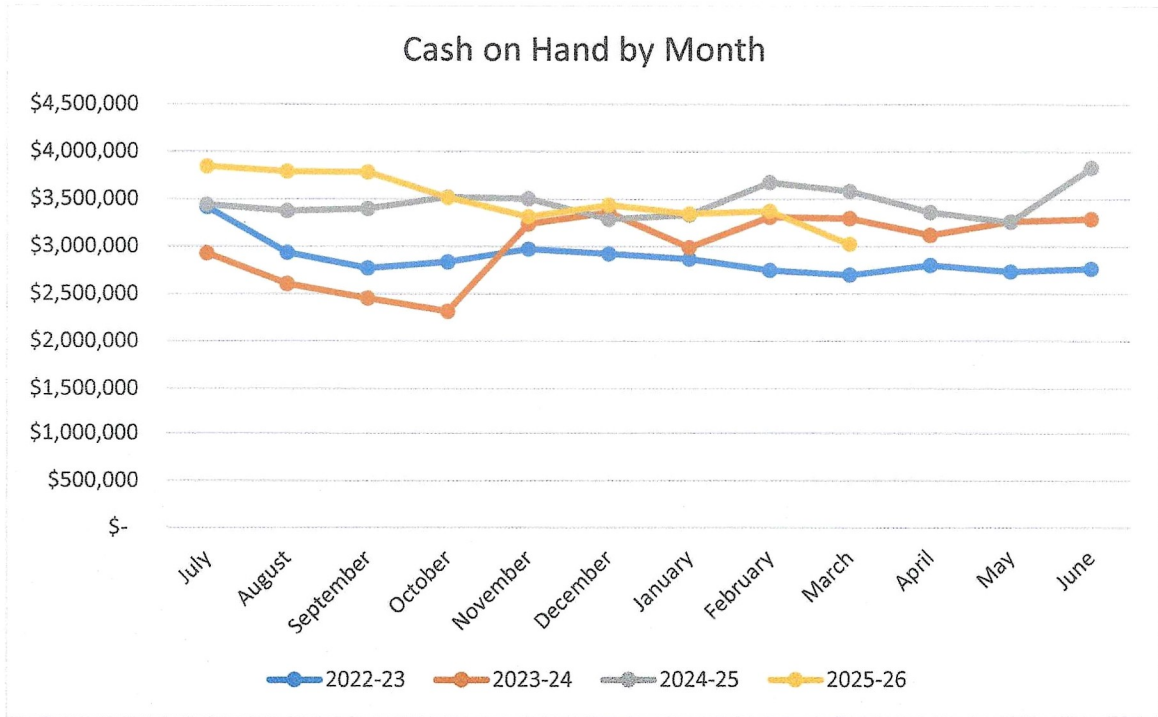
- Heavy losses were sustained in investments in March. More than half of the unrealized gains during the fiscal year were erased.
- The stated clerk and assistant stated clerk have needed to travel more than was planned. Their travel budgets will likely remain with a negative variance.
- The variance in Tech Services is due in part to aging equipment, new equipment needed for staff, and a matter of timing. While this variance should improve over time, a variance is expected due to the need for new equipment.
- Variances in Effective Biblical Leadership, mainly committee travel, are a matter of timing and these variances should decrease over time.
- Operating expenses totaled \$2,595,377 through March 2026. This is \$25,428 less than the FY26 budget of \$2,620,805.
- Total operating expenses through March 2026 are \$22,796 less than FY25 expenses of \$2,618,173.

- The year-to-date operating change in net assets, excluding depreciation, amortization, and deferred rent was \$65,067.
- The change in assets due to operations as of March 2026 was \$55,955.

**Statement of Financial Position**

	<b>EPC</b>	<b>Sound</b>	<b>Strong</b>
Operating cash reserves	2.3 months	3 months	6 months

- The operating cash reserve ratio was 1.7 months in March 2025.
- \$31,586 was added to the Required Budget Escrow in accordance with the policy of maintaining a balance equal to 20% of our annual operating expense budget. The budget escrow is now \$686,296.
- One church paid off their loan, so the Notes Receivables balance dropped significantly.
- The unrestricted cash reserve is -\$10,270 as of March 31.
- The unrestricted cash reserve was -\$53,126 as of March 2025.
- As of March 31, Board Designated and Restricted funds total \$3,033,860 giving us a total cash balance of \$3,023,590.

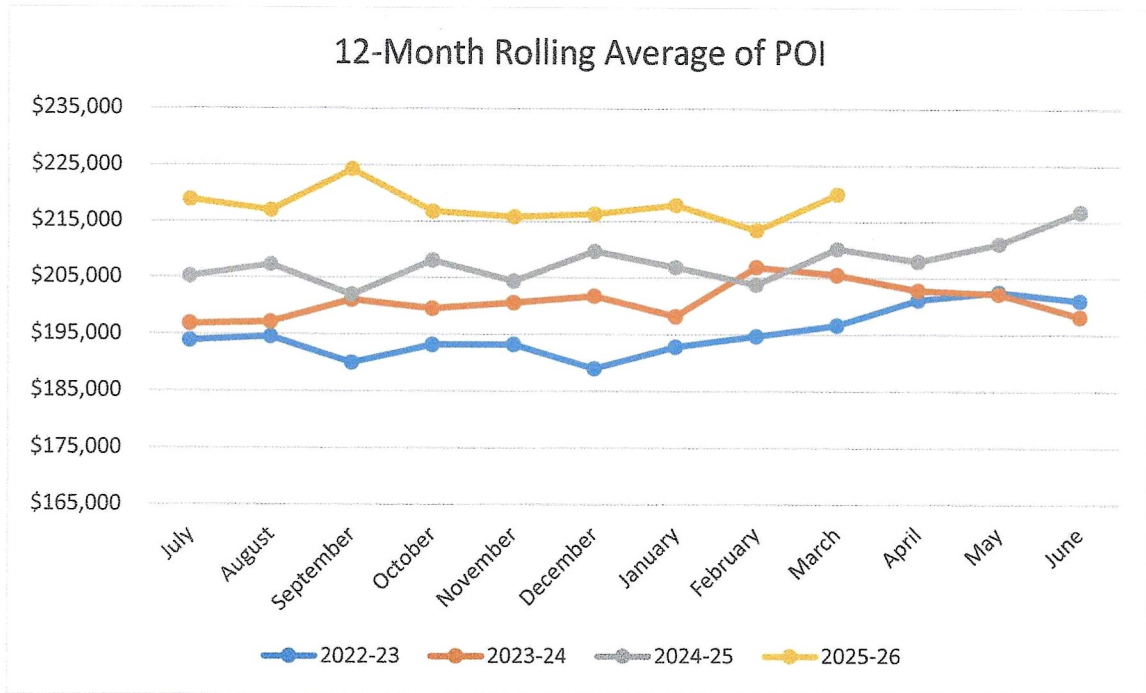


**Fund Balance Report**

- The fund balance report is included in the packet. This report contains all of our designated and restricted fund activity and balances.

### Ratios/Other Data

- The 12-month rolling average for POI is \$213,464. This is 4.8% higher than the rolling average as of February 2025.





**FY26 Budget Report as of March 31, 2026**

	Actual	Budget	Variance	Annual Budget	% of Budget	FY25 Actual
<b>Revenue</b>						
POI	2,065,529	2,073,763	(8,234)	2,724,567	75.8%	2,028,521
Service Provider Income	427,806	420,948	6,858	561,262	76.2%	487,250
Unrealized Gains on Investments	98,847	0	98,847			59,822
Interest and Dividends	66,784	79,236	(12,452)	105,653	63.2%	83,410
Other Income	1,478	0	1,478	0		0
<b>Total Revenue</b>	<u>2,660,444</u>	<u>2,573,947</u>	<u>86,497</u>	<u>3,391,482</u>	<u>78.4%</u>	<u>2,659,003</u>
<b>Expenses</b>						
<b>Administration</b>						
Staff Costs	1,559,555	1,555,401	(4,154)	1,994,098	78.2%	1,543,999
Staff Travel	5,088	0	(5,088)	0		4,627
Executive Travel	30,685	22,500	(8,185)	30,000	102.3%	28,022
Executive Travel - ASC	27,746	22,500	(5,246)	30,000	92.5%	9,055
Professional Expense Allowance	2,202	3,000	798	4,000	55.1%	3,420
Commercial Insurance	54,439	67,883	13,444	67,882	80.2%	61,711
Tech Services	149,629	116,014	(33,615)	154,685	96.7%	95,163
General Office	247,723	280,037	32,314	373,383	66.3%	286,668
Professional Services	35,543	34,634	(909)	50,700	70.1%	35,654
<b>Total Administration</b>	<u>2,112,610</u>	<u>2,101,969</u>	<u>(10,641)</u>	<u>2,704,748</u>	<u>78.1%</u>	<u>2,068,319</u>
<b>Church Planting</b>						
Leadership Team Meetings	782	0	(782)	0		7,604
Leadership Expenses	1,916	37,500	35,584	50,000	3.8%	41,848
Assessment	2,293	0	(2,293)	0		0
Other	0	0	0	0		0
<b>Total Church Planting</b>	<u>4,991</u>	<u>37,500</u>	<u>32,509</u>	<u>50,000</u>	<u>10.0%</u>	<u>49,452</u>
<b>Church Health</b>						
Mtgs./Training/Misc.	2,029	0	(2,029)	0		4,783
Travel	7,971	7,500	(471)	10,000	79.7%	5,217
<b>Total Church Health</b>	<u>10,000</u>	<u>7,500</u>	<u>(2,500)</u>	<u>10,000</u>	<u>100.0%</u>	<u>10,000</u>
<b>Effective Biblical Leadership</b>						
EBL - General	4,868	6,885	2,017	9,180	53.0%	4,837
Chaplain Endorser Travel	7,572	6,885	(687)	10,000	75.7%	13,944
Chaplains Work & Care	6,775	7,501	726	10,200	66.4%	6,106
Disaster Relief	2,797	6,000	3,203	8,000	35.0%	11,221

	Actual	Budget	Variance	Annual Budget	% of Budget	FY25 Actual
Ministerial Vocation Committee	14,261	14,040	(221)	18,720	76.2%	20,575
Next Gen Committee	6,810	5,877	(933)	7,836	86.9%	1,636
Presbytery Moderators	11,649	10,791	(858)	14,388	81.0%	9,554
XP/Admin Peer Network	6,000	6,000	0	8,000	75.0%	6,000
7:9 Commission	13,787	11,250	(2,537)	15,000	91.9%	6,536
National Leadership Team	27,245	18,747	(8,498)	24,996	109.0%	20,645
Presbytery Min. Chairs	6,059	12,240	6,181	16,320	37.1%	568
Pastoral Letter Committee	0	6,885	6,885	9,180	0.0%	0
Presbytery Stated Clerks	15,144	11,250	(3,894)	15,000	101.0%	14,735
Theology	3,975	4,590	615	6,120	65.0%	390
AIC - SSA	6,442	9,000	2,558	12,000	53.7%	0
AIC - Ordination	8,885	9,000	115	12,000	74.0%	10,533
AIC - Disabilities	6,900	0	(6,900)	0		0
Other	0	0	0	0		0
<b>Total Effective Biblical Leadership</b>	<b>149,169</b>	<b>146,941</b>	<b>(2,228)</b>	<b>196,940</b>	<b>75.7%</b>	<b>127,280</b>
<b>Global Movement</b>						
World Outreach	309,829	311,064	1,235	408,685	75.8%	344,849
Fraternal Relations Expenses	8,778	15,831	7,053	21,110	41.6%	18,273
<b>Total Global Movement</b>	<b>318,607</b>	<b>326,895</b>	<b>8,288</b>	<b>429,795</b>	<b>74.1%</b>	<b>363,122</b>
<b>Total Operating Expenses</b>	<b>2,595,377</b>	<b>2,620,805</b>	<b>25,428</b>	<b>3,391,483</b>	<b>76.5%</b>	<b>2,618,173</b>
<b>Net Cash Flow from Operating Activities</b>	<b>65,067</b>	<b>(46,858)</b>	<b>61,069</b>	<b>0</b>		<b>40,830</b>
Depreciation and Amortization	9,112	9,112	0	12,149	75.0%	10,382
<b>Net Change in Assets</b>	<b>55,955</b>	<b>(55,970)</b>	<b>111,925</b>	<b>(12,149)</b>		<b>30,448</b>



**STATEMENT OF FINANCIAL POSITION**

	March 31, 2026	March 31, 2025	Increase/ Decrease
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 3,023,590	\$ 3,620,712	\$ (597,122)
Notes Receivable	\$ 28,812	\$ 119,862	\$ (91,050)
Other Current Assets	\$ 139,408	\$ 198,705	\$ (59,297)
Fixed Assets (net of dep)	\$ 44,512	\$ 65,980	\$ (21,468)
Other Assets	\$ 28,750	\$ 23,791	\$ 4,959
<b>TOTAL ASSETS</b>	<u>\$ 3,265,072</u>	<u>\$ 4,029,050</u>	<u>\$ (763,978)</u>
<b>LIABILITIES</b>			
Current Liabilities	\$ 229,508	\$ 149,737	\$ 79,771
Long-Term Liabilities	\$ 24,661	\$ 33,418	\$ (8,757)
<b>NET ASSETS</b>			
With Restrictions	\$ 1,721,390	\$ 2,668,162	\$ (946,772)
Without Restrictions			
Designated	\$ 1,312,470	\$ 1,097,586	\$ 214,884
Undesignated	\$ (67,470)	\$ (76,707)	\$ 9,237
Fixed Assets (net of dep)	\$ 44,512	\$ 65,980	\$ (21,468)
<b>TOTAL NET ASSETS</b>	<u>\$ 3,010,902</u>	<u>\$ 3,755,021</u>	<u>\$ (744,119)</u>
<b>LIABILITIES AND NET ASSETS</b>	<u>\$ 3,265,072</u>	<u>\$ 4,029,050</u>	<u>\$ (763,978)</u>

<b>CASH BY FUND</b>	
<b>Donor Restricted Cash</b>	\$ 1,721,390
<b>Board Designated Cash</b>	
Medical Benevolence	\$ 99,839
Ministerial Endowment	\$ 44,804
Required Budget Escrow	\$ 686,296
Capital Replacement	\$ 60,000
Church Loan Fund	\$ 184,612
GA Fund	\$ 144,285
Church Health Operations	\$ 55,898
Resource Ministry	\$ 47,261
Project Fund	\$ 10,653
Other	\$ (21,178)
<b>Total Board Designated Cash</b>	<u>\$ 1,312,470</u>
<b>Unrestricted Cash</b>	\$ (10,270)
<b>Total Cash</b>	<u>\$ 3,023,590</u>



**Fund Balance Report  
As of March 31, 2026**

	Year Ending 06/30/2025	Year to Date 03/31/2026	Ending Balance 03/31/2026
	Actual	P&L Actual	Actual
Ministerial Endowment	47,514	(2,710)	44,804
Medical Benevolence	115,524	(15,685)	99,839
General Assembly	126,717	17,568	144,285
Capital Replacement	0	60,000	60,000
Deacon Fund	10,000	0	10,000
Resource Ministry	14,029	33,231	47,261
XP Roundtable	3,065	(4,068)	(1,003)
Church Loan Fund	100,068	84,544	184,612
Required Budget Escrow	654,710	31,586	686,296
Pastor/Spouse Retreat	101	0	101
Staff Development	3,353	(3,353)	0
Tim Russell Memorial Fund	30,045	2,349	32,394
Church Health - Operations	65,373	(9,475)	55,898
Pastoral Cohort	417	(417)	0
Church Planting Retreat	(2,913)	(59,173)	(62,086)
Church Health - Training	3,384	(6,675)	(3,291)
Church Health - Coaching	3,598	(2,140)	1,458
CCO Fund	500	749	1,249
Designated Project Fund	10,653	0	10,653
<b>Total DESIGNATED (All)</b>	<b>1,186,138</b>	<b>126,331</b>	<b>1,312,470</b>
Texas Flood Relief	0	58,152	58,152
Small Church Conference	0	(3,304)	(3,304)
Church Planting - Team Meetings	0	(853)	(853)
CRM Grant Cohort	0	31,877	31,877
EBL	975	148	1,123
7:9	830	(830)	0
Restore Church Planter Health	732	0	733
EPC Historical Project	4	0	4
Church Planting Initiatives NO 008	278,305	(85,538)	192,767
Disaster Relief Committee	23,908	(7,062)	16,846
Domestic Emergency Relief Fund	717,751	(271,019)	446,733
Thanksgiving	5,948	(499)	5,448
Gratitude Gift	276,739	(14,999)	261,741
CA Wildfire Fund	29,126	(29,125)	0
Moderators Scholarship	7,790	1,002	8,793

Next Generation Leadership Summit	10,713	9,288	20,000
Great Commission Fund	0	13,034	13,034
EPC Undesignated Gifts	44,031	(24,372)	19,659
Pastor Assistance Fund	186,242	(35,422)	150,820
Special Translation Projects 422	3,464	0	3,464
Pastoral/Spouse Care	53,297	9,306	62,603
Care of Chaplains	20,831	7,353	28,183
Smaller Church Network	18,547	(1,602)	16,945
Church Health - Lilly Grant	560,392	(183,307)	377,086
Church Pastors Gathering	5,510	(325)	5,185
Church Planting - Strategic Investment	4,351	0	4,351
<b>Total TEMP RESTRICTED (All)</b>	<b>2,249,486</b>	<b>(528,097)</b>	<b>1,721,390</b>