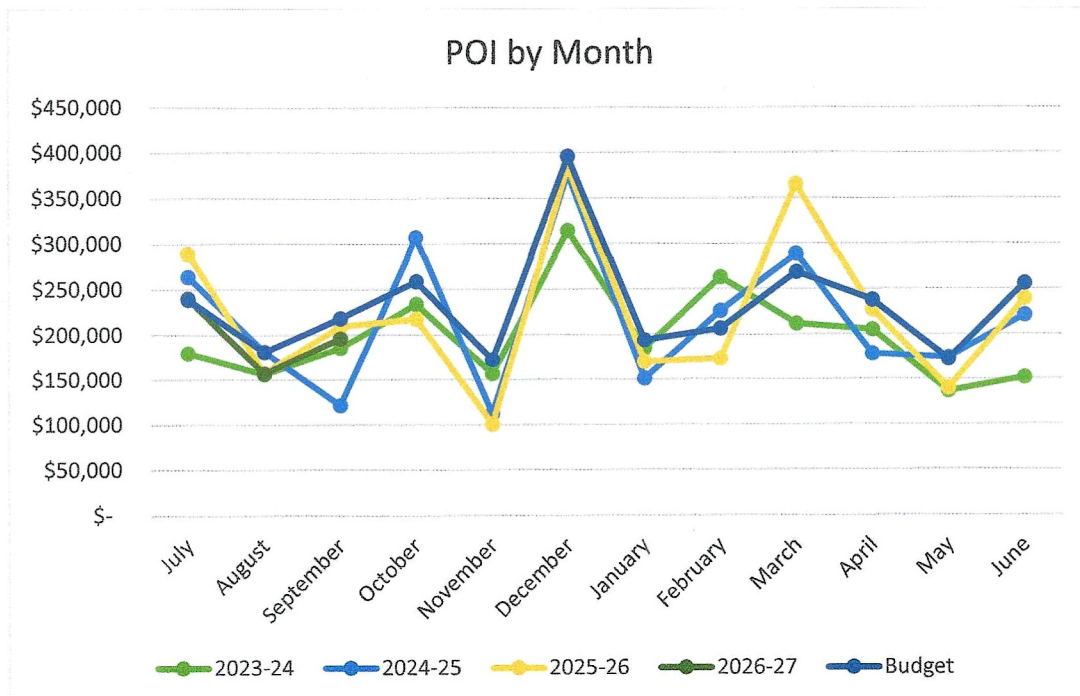




September 2026 Financial Executive Summary

Budget Report

- POI for September was \$195,732. The budget was \$218,219.
- YTD POI through September was \$592,266 and is \$45,696 less than the FY27 budget of \$637,962, which is an unfavorable variance of 7.2%.
- FY27 POI through September was \$63,160 less than FY26. POI for FY26 totaled \$655,426.

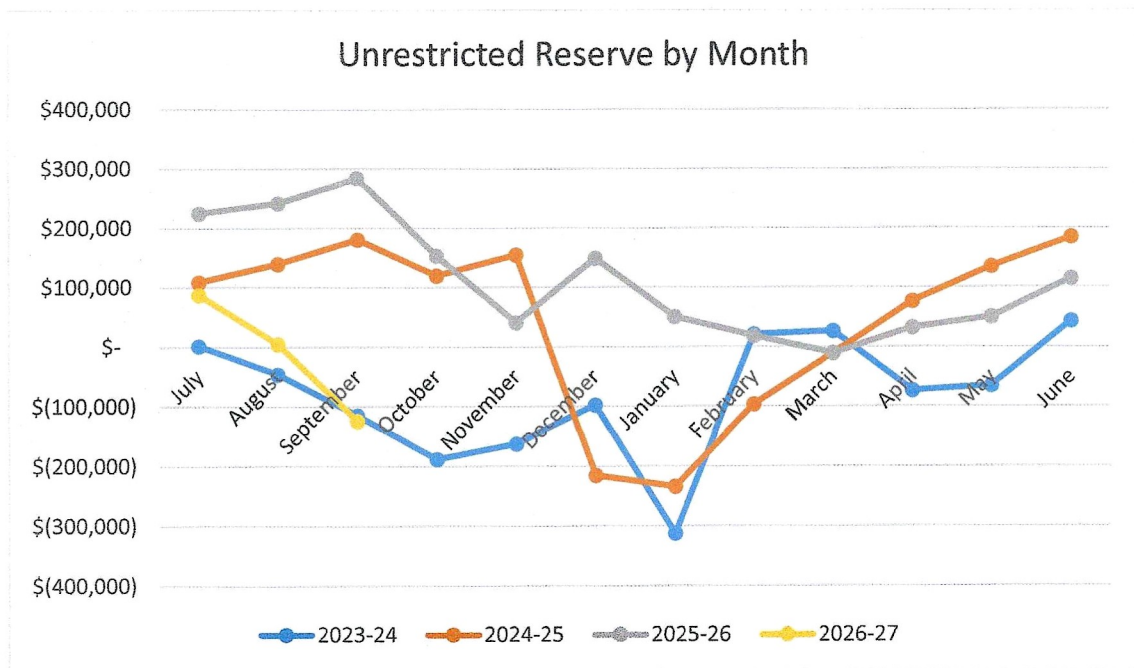


- Heavy unrealized losses in investments more than make up the variance between YTD budget and actual.
- Executive Travel is over budget, but that should correct itself in the coming months.
- Variances in Effective Biblical Leadership line items are mainly due to the budget accruing monthly for each of these line items. The committee budgets should closely align with actual by year-end.
- YTD Operating expenses totaled \$822,311. This is \$61,930 less than the FY27 budget of \$884,030.
- Total operating expenses for September are \$3,451 less than FY26 expenses of \$825,762.
- The year-to-date operating change in net assets, excluding depreciation, amortization, and deferred rent was negative \$106,157.
- The change in assets due to operations as of September 30, 2026 was negative \$109,194.
- It's normal to have negative cash flow this time of year. This number should improve in the coming months.

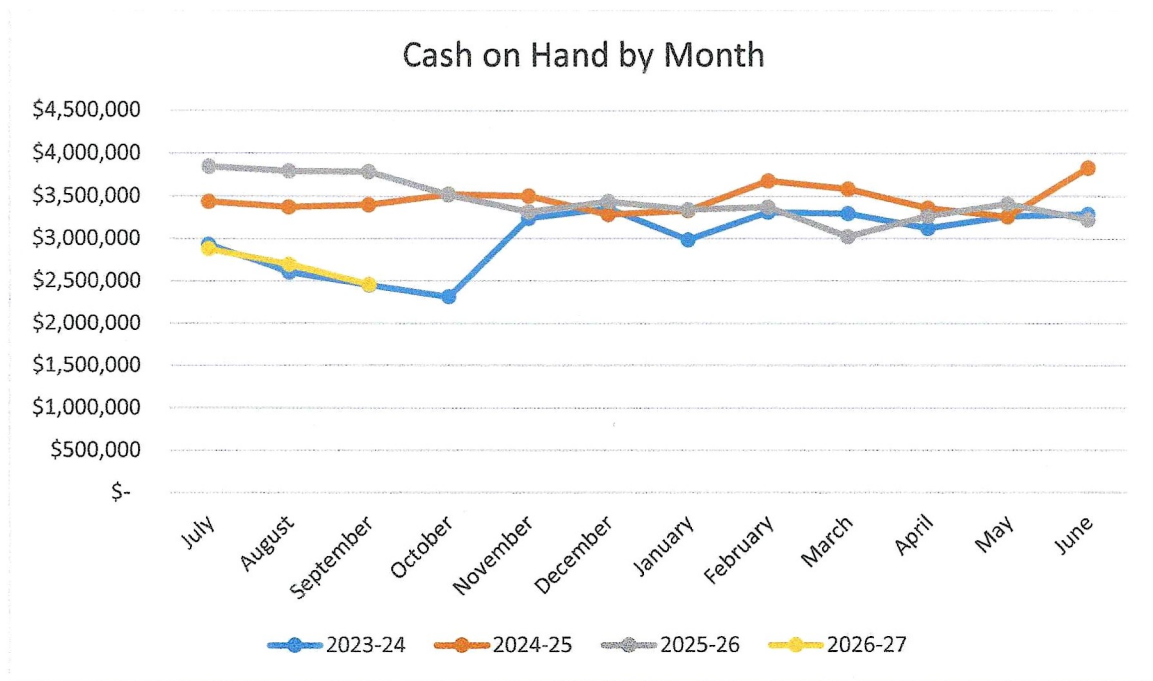
Statement of Financial Position

	EPC	Sound	Strong
Operating cash reserves	2.1 months	3 months	6 months

- The operating cash reserve ratio was 3.3 months in September 2026.
- The EPC is currently assisting BRI with cash flow. This is having an impact on both receivables and the cash reserve.
- \$24,783 was added to the Required Budget Escrow in accordance with the policy of maintaining a balance equal to 20% of our annual operating expense budget. The budget escrow is now \$711,079.
- The unrestricted cash reserve is negative \$102,224 as of September 30.
- The unrestricted cash reserve was \$284,239 as of September 30, 2025.



- As of September 30, Board Designated and Restricted funds total \$2,584,104 giving us a total cash balance of \$2,481,880.

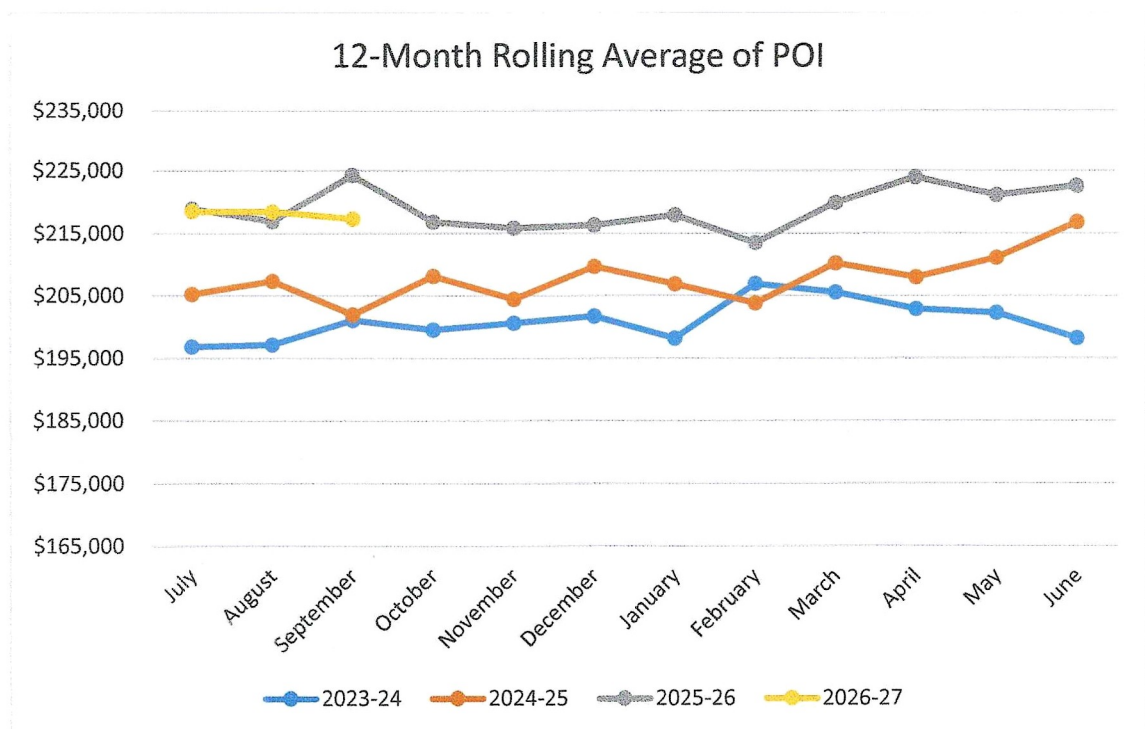


Fund Balance Report

- The fund balance report is included in the packet. This report contains all of our designated and restricted fund activity and balances.

Ratios/Other Data

- The 12-month rolling average for POI is \$217,314. This is 3.1% less than the rolling average as of September 2025.





FY27 Budget Report as of September 30, 2026

	Actual	Budget	Variance	Annual Budget	% of Budget	FY26 Actual
Revenue						
POI	592,266	637,962	(45,696)	2,798,440	21.2%	655,426
Service Provider Income	167,773	168,308	(535)	673,232	24.9%	147,175
Unrealized Gains on Investments	(68,608)	0	(68,608)			113,296
Interest and Dividends	24,723	20,931	3,792	83,723	29.5%	21,858
Total Revenue	716,154	827,201	(111,047)	3,555,395	20.1%	937,755
Expenses						
Administration						
Staff Costs	497,382	498,251	869	2,113,743	23.5%	498,667
Staff Travel	814	900	86	3,600		568
Executive Travel	10,686	7,500	(3,186)	30,000	35.6%	14,604
Executive Travel - ASC	5,087	8,750	3,663	35,000	14.5%	9,953
Professional Expense Allowance	420	1,000	580	4,000	10.5%	546
Commercial Insurance	24,914	38,513	13,599	69,611	35.8%	25,900
Tech Services	48,556	54,432	5,876	163,726	29.7%	54,636
General Office	79,076	85,021	5,945	340,084	23.3%	75,853
Professional Services	470	13,309	12,839	53,235	0.9%	1,533
Total Administration	667,405	707,676	40,271	2,812,999	23.7%	682,260
Church Planting						
Leadership Team Meetings	0	0	0	0		782
Leadership Expenses	10,142	12,500	2,358	50,000	20.3%	1,210
Assessment	550	0	(550)	0		2,293
Total Church Planting	10,692	12,500	1,808	50,000	21.4%	4,285
Church Health						
Mtgs/Training/Misc.	211	0	(211)	0		0
Travel	827	2,500	1,673	10,000	8.3%	2,430
Total Church Health	1,038	2,500	1,673	10,000	10.4%	2,430
Effective Biblical Leadership						
EBL - General	792	2,000	1,208	8,000	9.9%	408
Chaplain Endorser Travel	5,392	2,500	(2,892)	10,000	53.9%	1,984
Chaplains Work & Care	411	1,750	1,339	7,000	5.9%	0
Disaster Relief	0	1,250	1,250	5,000	0.0%	0
Ministerial Vocation Committee	7,917	5,850	(2,067)	23,400	33.8%	7,969
Next Gen Committee	638	1,959	1,321	7,830	8.1%	2,502

	Actual	Budget	Variance	Annual Budget	% of Budget	FY26 Actual
Presbytery Moderators	0	7,395	7,395	29,580	0.0%	0
XP/Admin Peer Network	2,000	2,000	0	8,000	25.0%	2,000
7:9 Commission	3,842	6,562	2,720	26,250	14.6%	0
National Leadership Team	15,721	9,375	(6,346)	37,500	41.9%	14,927
Presbytery Min. Chairs	10,349	4,080	(6,269)	16,320	63.4%	4,542
Presbytery Stated Clerks	4,893	5,850	957	23,400	20.9%	2,617
Theology	663	1,530	867	6,120	10.8%	649
Book of Discipline	0	1,500	1,500	6,000	0.0%	0
Digital Discipleship	0	1,500	1,500	6,000	0.0%	0
AIC - Digital Discipleship Pos. Paper	0	1,500	1,500	6,000	0.0%	0
AIC - Disabilities	0	2,000	2,000	8,000		0
Other	0	0	0	0		0
Total Effective Biblical Leadership	52,618	58,601	5,983	234,400	22.4%	37,598
Global Movement						
World Outreach	88,120	95,695	7,575	419,766	21.0%	98,314
Fraternal Relations Expenses	2,438	7,058	4,620	28,230	8.6%	875
Total Global Movement	90,558	102,753	12,195	447,996	20.2%	99,189
Total Operating Expenses	822,311	884,030	61,930	3,555,395	23.1%	825,762
Net Cash Flow from Operating Activities	(106,157)	(56,829)	(49,117)	0		111,993
Depreciation and Amortization	3,037	3,037	0	12,149	25.0%	1,521
Net Change in Assets	(109,194)	(59,866)	(49,328)	(12,149)		110,472



STATEMENT OF FINANCIAL POSITION

	September 30, 2026	September 30, 2025	Increase/ Decrease
ASSETS			
Cash, Cash Equivalents, &			
Investments	\$ 2,481,880	\$ 3,785,663	\$ (1,303,783)
Notes Receivable	\$ 23,950	\$ 105,756	\$ (81,806)
Other Current Assets	\$ 162,955	\$ 91,511	\$ 71,444
Fixed Assets (net of dep)	\$ 135,472	\$ 62,712	\$ 72,760
Other Assets	\$ 28,750	\$ 20,037	\$ 8,713
TOTAL ASSETS	\$ 2,833,008	\$ 4,065,679	\$ (1,232,671)
LIABILITIES			
Current Liabilities	\$ 166,074	\$ 189,974	\$ (23,900)
Long-Term Liabilities	\$ 20,733	\$ 27,663	\$ (6,930)
NET ASSETS			
With Restrictions	\$ 1,290,353	\$ 2,253,513	\$ (963,160)
Without Restrictions			
Designated	\$ 1,293,751	\$ 1,247,911	\$ 45,840
Undesignated	\$ (73,376)	\$ 283,906	\$ (357,282)
Fixed Assets (net of dep)	\$ 135,472	\$ 62,712	\$ 72,760
TOTAL NET ASSETS	\$ 2,646,200	\$ 3,848,042	\$ (1,201,842)
LIABILITIES AND NET ASSETS	\$ 2,833,008	\$ 4,065,679	\$ (1,232,671)

CASH BY FUND	
Donor Restricted Cash	\$ 1,290,353
Board Designated Cash	
Medical Benevolence	\$ 111,608
Ministerial Endowment	\$ 38,851
Required Budget Escrow	\$ 711,079
Capital Replacement	\$ 4,174
Church Loan Fund	\$ 190,331
GA Fund	\$ 166,570
Church Health Operations	\$ 30,567
Resource Ministry	\$ 6,345
Project Fund	\$ 10,653
Other	\$ 23,573
Total Board Designated Cash	\$ 1,293,751
Unrestricted Cash	\$ (102,224)
Total Cash	\$ 2,481,880



Fund Balance Report As of September 30, 2026

	Year Ending 06/30/2026	Year to Date 09/30/2026	Ending Balance 09/30/2026
	Actual	P&L Actual	Actual
Ministerial Endowment	40,360	(1,508)	38,851
Medical Benevolence	114,780	(3,173)	111,608
General Assembly	439,637	(273,067)	166,570
Capital Replacement	90,000	(85,826)	4,174
Deacon Fund	10,000	0	10,000
Resource Ministry	8,225	(1,880)	6,345
XP Roundtable	938	3,305	4,243
Church Loan Fund	187,063	3,268	190,331
Required Budget Escrow	686,296	24,783	711,079
Pastor/Spouse Retreat	101	0	101
Staff Development	(76)	5,344	5,268
Tim Russell Memorial Fund	32,774	185	32,959
Church Health - Operations	35,726	(5,160)	30,567
Church Planting Retreat	(9,478)	(18,653)	(28,132)
Church Health - Training	1,018	892	1,910
Church Health - Coaching	0	(300)	(300)
CCO Fund	(2,476)	0	(2,476)
Designated Project Fund	10,653	0	10,653
Total DESIGNATED (All)	1,645,541	(351,790)	1,293,751
Texas Flood Relief	58,152	0	58,152
Sabbatical Fund	15,500	(6,307)	9,194
Church Planting - Team Meetings	(411)	(1,073)	(1,485)
CRM Grant Cohort	26,208	0	26,208
Church Planting - Assessment	9,379	(9,289)	90
EBL	1,123	0	1,123
7:9	(84)	84	0
Restore Church Planter Health	732	0	732
EPC Historical Project	5	0	5
Church Planting Initiatives NO 008	116,674	12,869	129,543
Disaster Relief Committee	13,608	0	13,608
Domestic Emergency Relief Fund	410,324	811	411,135
Thanksgiving	5,449	(5,449)	0
Gratitude Gift	258,745	(7,525)	251,221
Moderators Scholarship	6,952	(507)	6,443
Next Generation Leadership Summit	7,304	(50)	7,254

Philly Metro Gospel Renewal Network	241	0	242
Great Commission Fund	10,232	1,993	12,224
EPC Undesignated Gifts	(1,000)	2,256	1,257
Pastor Assistance Fund	62,721	(37,243)	25,479
Special Translation Projects 422	3,464	0	3,463
Care of Pastors and Spouses	57,339	(19,592)	37,747
Care of Chaplains	18,295	(2,009)	16,286
Smaller Church Network	14,075	234	14,309
Church Health - Lilly Grant	320,076	(59,095)	260,981
Church Pastors Gathering	5,185	0	5,185
Church Planting - Strategic Investment	1,851	(1,894)	(43)
Total TEMP RESTRICTED (All)	1,422,139	(131,786)	1,290,353